

ECONOMICS MINOR

Requirements

Total minimum number of credits required for a minor in Economics — 18.

The Division of Behavioral and Social Sciences offers a minor program in Economics. For students who have chosen other majors, a minor in Economics often is a valuable complement. Its ability to bring into sharp focus the economic issues and problems subsumed in such areas as business administration, political science, sociology, history, pre-law, music, or engineering make it a valuable career asset. The minor program in Economics requires the completion of EC 101 and EC 102 and at least 12 additional credits in economics courses, chosen in consultation with an academic advisor in the Division of Behavioral and Social Sciences.

EC. ECONOMICS

EC-101. PRINCIPLES OF ECONOMICS

Credits: 3

Presents basic economic problems and shows how these problems are solved in a free enterprise economy; the effects of the increasing importance of the economic role of government; the nature of national income and the modern theory of determination; how money and banking, fiscal policy, and monetary policy fit in with income analysis and keep the aggregate system working. The course deals mainly with macroeconomic problems.

EC-102. PRINCIPLES OF ECONOMICS II

Credits: 3

Based upon a broad microeconomic foundation concentrating on such units as the consumer, the firm, and the industry. A general view of the free market system; the economics of the firm and resource allocation under different market structures; production theory; pricing and employment resources; economic growth and development.

EC-230. MONEY AND BANKING

Credits: 3

A study of money, credit, and banking operations. Monetary standards, development of the American monetary and banking system. Recent developments in other financial institutions. Central banking and the Federal Reserve System; instruments of monetary control; international monetary relationships. (Cross-listed with [[BA-230]].)

EC-320. THE ECONOMICS OF CRIME

Credits: 3

A study of the economic approach to crime and crime prevention. The course will apply economic analysis to such areas of interest as deterring crime, the impact of criminal activity, the allocation of crime-fighting resources, crimes against people, property crime, and victimless crimes. Controversial issues such as the desirability of the death penalty and gun control legislation will be featured.

Pre-Requisites

[[EC-102]].

EC-330. PUBLIC FINANCE

Credits: 3

Fundamental principles of public finance, government expenditures, revenue, financial policies and administration, taxation, principles of shifting and incidence of taxation, public debts and the budget, fiscal problems of federal, state, and local government, the relation of government finance to the economy.

Pre-Requisites

[[EC-101]] and 102.

EC-340. INTERNATIONAL TRADE AND FINANCE

Credits: 3

Classical and Neo-classical theories of trade; qualifications of the pure theory; new theories of trade; the transfer of international payments and the determination of foreign exchange rates; the balance of international payments; tariffs and other trade barriers; United States commercial policy and the General Agreement on Trade and Tariffs; current issues.

Pre-Requisites

[[EC-101]] and 102.

EC-399. COOPERATIVE EDUCATION

Credits: 1-6

Professional cooperative education placement in a private or public organization related to the student's academic objectives and career goals. In addition to their work experience, students are required to submit weekly reaction papers and an academic project to a Faculty Coordinator in the student's discipline. (See the Cooperative Education section of this bulletin for placement procedures.)

Pre-Requisites

Sophomore standing, minimum 2.0 cumulative GPA, consent of academic advisor, approval of placement by department chairperson.