

**AMENDMENT NUMBER ONE TO
TIAA-CREF RETIREMENT PLAN FOR FACULTY AND ADMINISTRATORS OF WILKES UNIVERSITY**

**SUMMARY OF
MATERIAL MODIFICATIONS**

**I
INTRODUCTION**

This is a Summary of Material Modifications regarding the TIAA-CREF Retirement Plan for Faculty and Administrators of Wilkes University ("Plan"). Unless stated otherwise, the modifications described in this summary are effective as of September 1, 2020. This is merely a summary of the most important changes to the Plan and information contained in the Summary Plan Description ("SPD") previously provided to you. It supplements and amends that SPD so you should retain a copy of this document with your copy of the SPD. If you have any questions, contact the Plan Administrator. If there is any discrepancy between the terms of the Plan, as modified, and this Summary of Material Modifications, the provisions of the Plan will control.

**II
SUMMARY OF CHANGES**

1. Employer Matching Contributions

Matching Contribution. Faculty and administrative employees receive 8% Matching Contribution if they contribute at least 5%, staff and clerical receive 8% Matching Contribution if they contribute at least 3%. Matching Contributions described above are suspended until further notice.