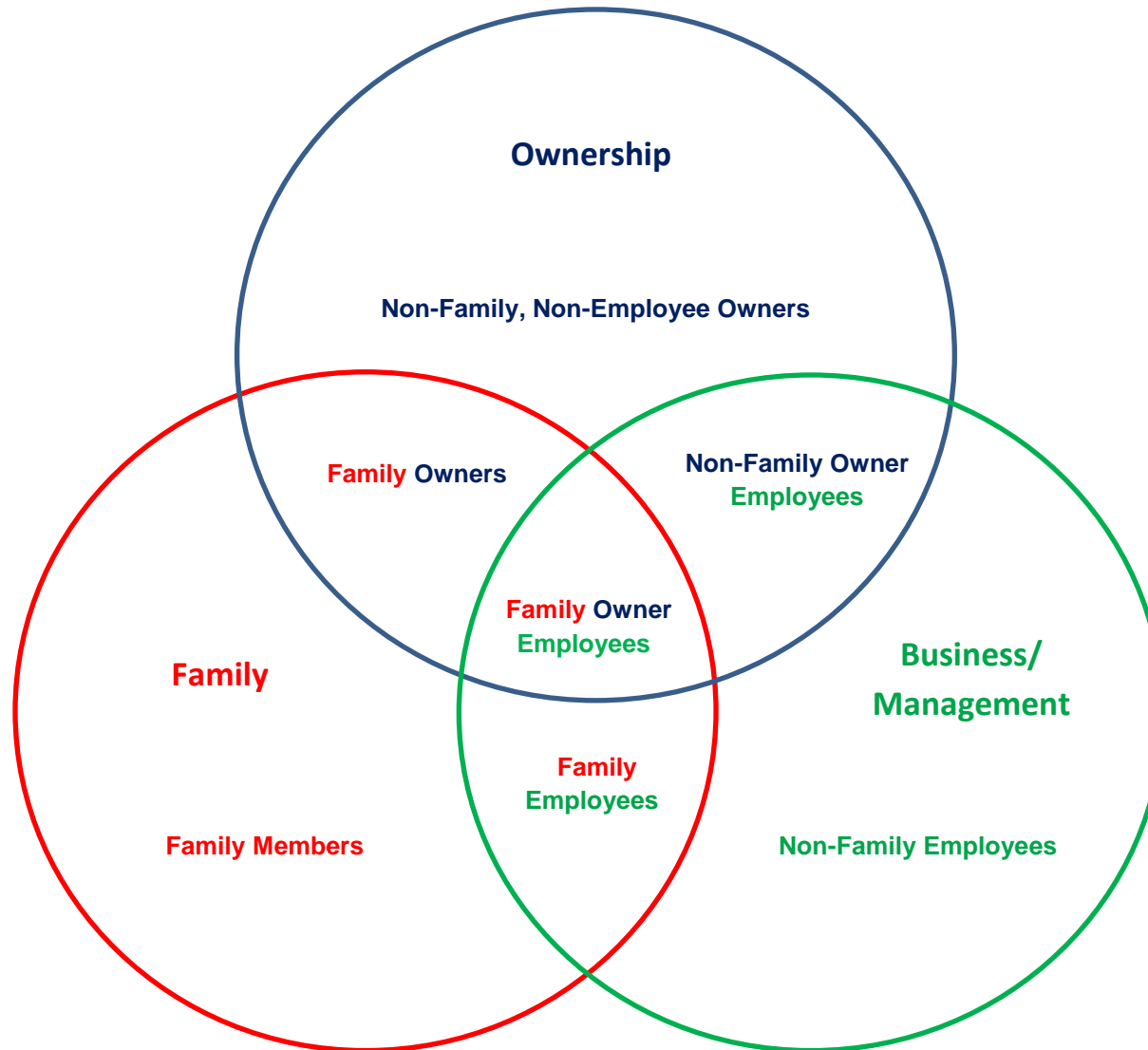


## The System's Theory Model of Family Business



**This diagram is referred to as the *Three Circle Model* by Tagiuri and Davis. This diagram illustrates the unique dynamics and proper balance of family businesses. There are 7 unique interwoven and interdependent groups all with their own perspective, needs, and goals.**

Source: Three-Circle Model developed by Renato Tagiuri and John A. Davis. Found in "Bivalent Attributes of the Family Firm." 1982.